

Summary

To do justice to the environmental and social characteristics, the product uses a combination of exclusion criteria and a scoring-based approach. On average, the MainFirst Absolute Return Multi Asset should have a medium or better ESG risk profile. For this purpose, we use the analyses of the external rating agency Sustainalytics. Non-financial factors such as the consideration of ethical, social and environmental criteria (ESG), particularly with regard to reputational risks, are actively included in the investment and decision-making processes.

No sustainable investment goal

This financial product takes into account environmental or social characteristics, but does not pursue the primary objective of a sustainable investment within the meaning of the EU Taxonomy Regulation (2020/852).

Environmental or social characteristics of the product

On average, the MainFirst Absolute Return Multi Asset should have a medium or better ESG risk profile. We use the ESG risk score of the external rating agency Sustainalytics for this purpose.

Furthermore, the sustainability claim of the MainFirst Absolute Return Multi Asset
by the exclusion of the following sectors

Environment Screening Exclusion:	Health Screening Exclusion:	Ethical screening Exclusion:	Standards-based exclusion:
Oil & Gas Oil sands / shale gas Coal Nuclear energy Production of single-use plastic Non-ratification of the UN Biodiversity Non-ratification of the Paris Agreement	Genetically modified seeds Tobacco Sugar producers	Adult entertainment Non-ratification of nuclear non-proliferation Unfree or corrupt countries	Violation of the UN Global Compact principles

In addition, the following PAIs (Principal Adverse Impact) are taken into account:

- No. 1 "Greenhouse gas emissions" (Scope 1, Scope 2, Scope 3)
- No. 2 "CO2 footprint"
- No. 3 "Greenhouse gas intensity"
- No. 4 "Participation in fossil fuel companies"
- No. 10 "Violations of the principles of the UN Global Compact and the OECD Guidelines for Multinational Enterprises"
- No. 14 "Exposure to controversial weapons" (anti-personnel mines, cluster munitions, chemical or biological weapons)

In addition, the companies are subjected to a controversy review based on data from Sustainalytics. This assesses the involvement of companies in incidents with a negative impact on the environment, social affairs and governance (ESG).

Investment strategy

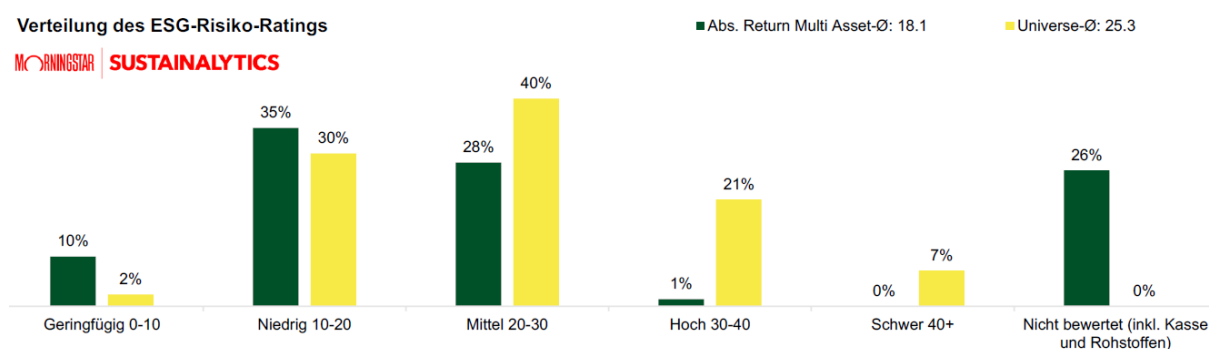
As a globally investing mixed fund, MainFirst Absolute Return Multi Asset aims to generate a long-term positive return of more than 5% with an acceptable level of risk. The fund uses a broadly diversified investment structure of equities, bonds, currencies and commodities at a global level. Up to 50% of the fund assets can be invested in equities. Stocks are selected on a long-term basis according to a theme-based approach that focuses on structurally growing future themes such as mobile internet, Industry 4.0 and global brands. Both technical indicators and fundamental bottom-up and top-down research are used to select and allocate investments. The focus is always on the attractiveness of the risk/reward profile. At the same time, the absolute risk of loss is continuously monitored and managed using quantitative and qualitative risk analyses. The equity and currency exposure can also be tactically hedged using futures.

Breakdown of investments

The product does not pursue the objective of investing only in sustainable assets within the meaning of the SFDR. ESG factors are taken into account in every investment decision

Monitoring the achievement of the sustainable investment objective

The distribution of the ESG risk score is monitored daily and published regularly.



Source: Sustainalytics, 30.12.2024

Methods

The sustainability ratings from the rating provider Sustainalytics facilitate the decision-making process by providing an in-depth classification of investments according to sustainability-related factors such as environmental, social and governance. The ESG risk score is classified globally and within the entire analyzed universe. The weighted average of the ESG risk scores of the companies in the portfolio is compared with the weighted average score of the universe. On average, the MainFirst Absolute Return Multi Asset should have a medium or better ESG risk profile. A separate internal ESG analysis is carried out for all securities not covered by Sustainalytics.

Data sources and processing

The primary data source for the ESG analysis is Sustainalytics. The data required for pre- and post-trade compliance is stored in the order management system.

Limitations with regard to methods and

Smaller companies still report little on ESG-related risks and the measures taken in response, which means that the data situation is more difficult there and there is a risk that smaller companies will perform less well in Sustainalytics' ESG rating or that no ESG rating is available. Often, there is little data available to conduct our own ESG analyses.

Duty of care

The internal review of the criteria and processes is carried out by Portfolio Management, Investment Compliance & Risk Management. The external review of the indicators and scores provided is carried out by Sustainalytics. In addition, our processes were reviewed externally by FNG.

Participation policy

The engagement process is based on the following three pillars:

1. direct dialog,
2. formal engagement process,
3. social commitment.

See:

> [ESG Policy](#)

> [Voting Policy](#)

> [Prospectus](#)

Disclaimer

The purpose of this document is to provide investors with ESG information about this fund. It is not promotional material. This information is required by law to explain to you the nature of this fund and the risks of investing in the context of ESG. We encourage you to read this document so that you can make an informed investment decision. Further information on the fund, the currently valid sales prospectus including annex and articles of association as well as the latest annual and semi-annual reports in German can be obtained free of charge during normal business hours from the investment company, management company, depositary, distribution agent(s) and paying agent(s).

Further information on the fund can be found on the website www.etheneia.com or www.mainfirst.com, in particular in the sustainable investment guideline (ESG) and the separate guideline on the exercise of voting rights.

Status: January 1, 2025